



Basic Services Demat Account (BSDA) Declaration

“As per SEBI circular No. CIR/MRD/DP/22/2012 dated 27th August 2012, Individuals who are willing to hold one Demat account as first holder and holding valuation will be maintained below Rs. 2 Lac are eligible to opt for BSDA(Basic Service Demat Account) subject to terms and conditions mentioned by SEBI.”

I/We do not wish to avail BSDA facility in my/our Demat account

I/We wish to avail BSDA facility in my/our Demat account

I/We have read and understood the regulatory (SEBI) guidelines for opening a Basic Services Demat Account and undertake to comply with the aforesaid guidelines from time to time. I/We undertake to comply with the guidelines issued by any such authority for BSDA facility from time to time. I/We also agree that in case our demat account opened under BSDA facility does not meet the eligibility for BSDA facility as per guideline issued by SEBI or any such authority at any point of time, my/our BSDA account will be converted to regular demat account without further reference to me/us and will be levied charges as applicable to regular accounts as informed by the DP.

I, the first/ Sole holder also hereby declare that I do not have/propose to have any other demat account across depositories as a first/sole holder.

Signatures:



(Sole/First holder)



(Second holder)



(Third holder)

Place: _____

Date: _____